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ENTRY – TALLY PRIME**

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Contact us: 8950198444 / 9671882417

October 2020

1	1-10-2020	Lalit Kumar Gupta started a business with cash Rs.1600000.		
2	5-10-2020	Mr. Gupta deposit cash of Rs.1300000 in to HDFC Bank.		
3	7-10-2020	Mr. Gupta issued a cheque for purchase following fixed assets.		
		Assets	Value	Rate of Depreciation
		Furniture	25000	10%
		Electrical Fitting	12000	10%
		Computer	25000	20%
		Cell Phone	5000	20%
4	9-10-2020	Mr. Gupta issued a cheque of Rs.25000 to Mishra Properties towards security for rented office (Rent Rs.3000/month). Rent started from October 1.		
5	10-10-2020	Mr. Gupta issued a cheque of Rs.30000 to Singh Properties towards security for rented Godown (Rent Rs.2000/month). Rent started from October 1.		
6	15-10-2020	Mr. Gupta appointed following employees.		
		Name	Designation	Monthly Salary
		Mamta Sharma	Sales Executive	Rs.5000
		Rajesh Sangwan	Sales man	Rs.3000
		Manoj Rathore	Accountant	Rs.3000
		Mahendra Singh	Clerk	Rs.2500
7	20-10-2020	Mr. Gupta purchased stationary in cash Rs.1500.		
8	28-10-2020	Mr. Gupta transferred cash Rs.10000 in to Petty Cash.		
9	30-10-2020	Mr. Gupta withdrew cash Rs.4000 for personal use.		

Day Book

For 1-Oct-20

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Date	Particulars	Vch Type	Vch No.	Debit Amount		Credit Amount	
				Inwards Qty		Outwards Qty	
1-Oct-20	Cash HDFC Bank	Contra	1		13,00,000.00		13,00,000.00
1-Oct-20	Cash Petty Cash	Contra	2		10,000.00		10,000.00
1-Oct-20	Furniture Electrical Fitting	Payment	1		25,000.00		
	Computer				12,000.00		
	Cell Phone				25,000.00		
	HDFC Bank				5,000.00		
							67,000.00
1-Oct-20	Security Deposit HDFC Bank	Payment	2		25,000.00		
							25,000.00
1-Oct-20	Security Deposit HDFC Bank	Payment	3		30,000.00		
							30,000.00
1-Oct-20	Stationary Expenses Cash	Payment	4		1,500.00		
							1,500.00
1-Oct-20	Withdrawal Cash	Payment	5		4,000.00		
							4,000.00
1-Oct-20	Lalit Kumar Gupta Cash	Receipt	1				16,00,000.00
					16,00,000.00		

Trial Balance

1-Apr-20 to 1-Oct-20

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	Closing Balance	
	Debit	Credit
Capital Account	4,000.00	16,00,000.00
Lalit Kumar Gupta		16,00,000.00
Withdrawal	4,000.00	
Fixed Assets	67,000.00	
Cell Phone	5,000.00	
Computer	25,000.00	
Electrical Fitting	12,000.00	
Furniture	25,000.00	
Current Assets	15,27,500.00	
Deposits (Asset)	55,000.00	
Cash-in-Hand	2,94,500.00	
Bank Accounts	11,78,000.00	
Indirect Expenses	1,500.00	
Stationary Expenses	1,500.00	
Grand Total	16,00,000.00	16,00,000.00

November 2020

10	1-11-2020	Petty cashier submitted the expenses statement for the month of October. Telephone Expenses of Rs.500, Electricity Expenses of Rs.1200 Conveyance Expenses of Rs.450, Office Expenses of Rs.850																																										
11	5-11-2020	Mr. Gupta paid cash of Rs.6700 towards salary of October month (15 days). The details of salary is given below. Mamta Sharma Rs.2500, Rajesh Sangwan Rs.1500 Manoj Rathore Rs.1500, Mahendra Singh Rs.1200 Salary of employ will be maintain using cost center and cost category .																																										
12	6-11-2020	Mr. Gupta issued a cheque of Rs.5000. This included Rs.3000 towards office rent and Rs.2000 towards godown rent of October month. Rent of office, godown will be maintain using cost center and cost category .																																										
13	15-11-2020	Mr. Gupta purchased following items from Khalsha trading Company Lucknow (09AAPCD5724T1ZU) on credit. <table><tr><th>Item</th><th>Qty</th><th>HSN Code</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>AC</td><td>10</td><td>84158310</td><td>24000</td><td>240000</td><td>28%</td><td>307200</td></tr><tr><td>Ceiling Fan</td><td>25</td><td>84145120</td><td>800</td><td>20000</td><td>28%</td><td>25600</td></tr><tr><td>Table Fan</td><td>20</td><td>84145110</td><td>1200</td><td>24000</td><td>28%</td><td>30720</td></tr><tr><td>Battery</td><td>10</td><td>85044010</td><td>9000</td><td>90000</td><td>28%</td><td>115200</td></tr><tr><td colspan="6">Total</td><td>478720</td></tr></table> All Stock items are placed in Nirmal Nagar Godown.	Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value	AC	10	84158310	24000	240000	28%	307200	Ceiling Fan	25	84145120	800	20000	28%	25600	Table Fan	20	84145110	1200	24000	28%	30720	Battery	10	85044010	9000	90000	28%	115200	Total						478720
Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value																																						
AC	10	84158310	24000	240000	28%	307200																																						
Ceiling Fan	25	84145120	800	20000	28%	25600																																						
Table Fan	20	84145110	1200	24000	28%	30720																																						
Battery	10	85044010	9000	90000	28%	115200																																						
Total						478720																																						
14	24-11-2020	Mr. Gupta purchased following items from Geeta Enterprises Lucknow (09AABCD8524T1ZU) on credit. <table><tr><th>Item</th><th>Qty</th><th>HSN Code</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>UPS</td><td>20</td><td>85041010</td><td>4000</td><td>80000</td><td>18%</td><td>94400</td></tr><tr><td>Invertor</td><td>25</td><td>85044010</td><td>4000</td><td>100000</td><td>18%</td><td>118000</td></tr><tr><td>CCTV</td><td>20</td><td>85258090</td><td>2400</td><td>48000</td><td>18%</td><td>56640</td></tr><tr><td>LPG Stoves</td><td>20</td><td>73218910</td><td>1400</td><td>28000</td><td>18%</td><td>33040</td></tr><tr><td colspan="6">Total</td><td>302080</td></tr></table> All Stock items are placed in Nirmal Nagar Godown.	Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value	UPS	20	85041010	4000	80000	18%	94400	Invertor	25	85044010	4000	100000	18%	118000	CCTV	20	85258090	2400	48000	18%	56640	LPG Stoves	20	73218910	1400	28000	18%	33040	Total						302080
Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value																																						
UPS	20	85041010	4000	80000	18%	94400																																						
Invertor	25	85044010	4000	100000	18%	118000																																						
CCTV	20	85258090	2400	48000	18%	56640																																						
LPG Stoves	20	73218910	1400	28000	18%	33040																																						
Total						302080																																						
15	29-11-2020	Mr. Gupta withdrew cash Rs.4500 for personal use.																																										

Day Book

For 1-Nov-20

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Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
				Inwards Qty	Outwards Qty
1-Nov-20	Telephone Expenses	Payment	6	500.00	
	Electricity Expenses			1,200.00	
	Conveyance Expenses			450.00	
	Office Expenses			850.00	
	Petty Cash				3,000.00
1-Nov-20	Salary Expenses	Payment	7	6,700.00	
	Cash				6,700.00
1-Nov-20	Rent Expenses	Payment	8	5,000.00	
	HDFC Bank				5,000.00
1-Nov-20	Withdrawal	Payment	9	4,500.00	
	Cash				4,500.00
1-Nov-20	Khalsha Trading Company	Purchase	1		4,78,720.00
	Purchase			3,74,000.00	
	Cgst			52,360.00	
	Sgst			52,360.00	
1-Nov-20	Geeta Enterprises	Purchase	2		3,02,080.00
	Purchase			2,56,000.00	
	Cgst			23,040.00	
	Sgst			23,040.00	

Stock Summary

1-Apr-20 to 1-Nov-20

Page 1

Particulars	Closing Balance		
	Quantity	Rate	Value
AC	10 nos	24,000.00	2,40,000.00
Battery	10 nos	9,000.00	90,000.00
CCTV	20 nos	2,400.00	48,000.00
Ceiling Fan	25 nos	800.00	20,000.00
Invertor	25 nos	4,000.00	1,00,000.00
LPG Stoves	20 nos	1,400.00	28,000.00
Table Fan	20 nos	1,200.00	24,000.00
UPS	20 nos	4,000.00	80,000.00
Grand Total	150 nos		6,30,000.00

Trial Balance

1-Apr-20 to 1-Nov-20

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	Closing Balance	
	Debit	Credit
Capital Account	8,500.00	16,00,000.00
Lalit Kumar Gupta		16,00,000.00
Withdrawal	8,500.00	
Current Liabilities	1,50,800.00	7,80,800.00
Duties & Taxes	1,50,800.00	
Sundry Creditors		7,80,800.00
Fixed Assets	67,000.00	
Cell Phone	5,000.00	
Computer	25,000.00	
Electrical Fitting	12,000.00	
Furniture	25,000.00	
Current Assets	15,08,300.00	
Opening Stock		
Deposits (Asset)	55,000.00	
Cash-in-Hand	2,80,300.00	
Bank Accounts	11,73,000.00	
Purchase Accounts	6,30,000.00	
Purchase	6,30,000.00	
Indirect Expenses	16,200.00	
Conveyance Expenses	450.00	
Electricity Expenses	1,200.00	
Office Expenses	850.00	
Rent Expenses	5,000.00	
Salary Expenses	6,700.00	
Stationary Expenses	1,500.00	
Telephone Expenses	500.00	
Grand Total	23,80,800.00	23,80,800.00

Balance Sheet

1-Apr-20 to 1-Nov-20

Liabilities		as at 1-Nov-20		Assets		as at 1-Nov-20	
Capital Account		15,91,500.00		Fixed Assets		67,000.00	
Lalit Kumar Gupta	16,00,000.00			Cell Phone	5,000.00		
Withdrawal	(-)8,500.00			Computer	25,000.00		
				Electrical Fitting	12,000.00		
				Furniture	25,000.00		
Loans (Liability)							
Current Liabilities		6,30,000.00		Current Assets		21,38,300.00	
Duties & Taxes	(-)1,50,800.00			Closing Stock	6,30,000.00		
Sundry Creditors	7,80,800.00			Deposits (Asset)	55,000.00		
				Cash-in-Hand	2,80,300.00		
				Bank Accounts	11,73,000.00		
				Profit & Loss A/c		16,200.00	
				Opening Balance			
				Current Period	16,200.00		
Total		22,21,500.00		Total		22,21,500.00	

December 2020

16	1-12-2020	Petty cashier submitted the expenses statement for the month of November. Telephone Expenses of Rs.600, Electricity Expenses of Rs.1100 Conveyance Expenses of Rs.400, Office Expenses of Rs.700																																				
17	5-12-2020	Mr. Gupta paid cash of Rs.13500 towards salary of November month. The details of salary is given below. Mamta Sharma Rs.5000, Rajesh Sangwan Rs.3000 Manoj Rathore Rs.3000, Mahendra Singh Rs.2500																																				
18	6-12-2020	Mr. Gupta issued a cheque of Rs.5000. This included Rs.3000 towards office rent and Rs.2000 towards godown rent of November month.																																				
19	8-12-2020	Mr. Gupta sold following items to Shyam Trading Company, Lakhimpur Kheri (09AVBCD8556T1ZU) on credit. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>AC</td><td>2</td><td>32000</td><td>64000</td><td>28%</td><td>81920</td></tr><tr><td>Ceiling Fan</td><td>5</td><td>1200</td><td>6000</td><td>28%</td><td>7680</td></tr><tr><td>Table Fan</td><td>10</td><td>1500</td><td>15000</td><td>28%</td><td>19200</td></tr><tr><td>Battery</td><td>2</td><td>10500</td><td>21000</td><td>28%</td><td>26880</td></tr><tr><td colspan="5">Total</td><td>135680</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	AC	2	32000	64000	28%	81920	Ceiling Fan	5	1200	6000	28%	7680	Table Fan	10	1500	15000	28%	19200	Battery	2	10500	21000	28%	26880	Total					135680
Item	Qty	Rate	Amount	GST Rate	Total Value																																	
AC	2	32000	64000	28%	81920																																	
Ceiling Fan	5	1200	6000	28%	7680																																	
Table Fan	10	1500	15000	28%	19200																																	
Battery	2	10500	21000	28%	26880																																	
Total					135680																																	
20	13-12-2020	Mr. Gupta transferred cash Rs.5000 in to Petty Cash.																																				
21	16-12-2020	Mr. Gupta sold following items to Arvind Traders, Lakhimpur Kheri (09AABCD8545T1ZU) on credit. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>UPS</td><td>5</td><td>700</td><td>35000</td><td>18%</td><td>41300</td></tr><tr><td>Invertor</td><td>5</td><td>5500</td><td>27500</td><td>18%</td><td>32450</td></tr><tr><td>CCTV</td><td>5</td><td>3200</td><td>16000</td><td>18%</td><td>18880</td></tr><tr><td>LPG Stoves</td><td>5</td><td>1800</td><td>9000</td><td>18%</td><td>10620</td></tr><tr><td colspan="5">Total</td><td>103250</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	UPS	5	700	35000	18%	41300	Invertor	5	5500	27500	18%	32450	CCTV	5	3200	16000	18%	18880	LPG Stoves	5	1800	9000	18%	10620	Total					103250
Item	Qty	Rate	Amount	GST Rate	Total Value																																	
UPS	5	700	35000	18%	41300																																	
Invertor	5	5500	27500	18%	32450																																	
CCTV	5	3200	16000	18%	18880																																	
LPG Stoves	5	1800	9000	18%	10620																																	
Total					103250																																	
22	18-12-2020	Mr. Gupta received a cheque of Rs.135600 from Shyam Trading Company, in full settlement of bill dated December 8, 2020.																																				
23	19-12-2020	Mr. Gupta received a cheque of Rs.103000 from Arvind Traders, in full settlement of bill dated December 16, 2020.																																				

24	20-12-2020	Mr. Gupta issued a cheque of Rs.302000 to Geeta Enterprises, in full settlement of account.						
25	21-12-2020	Mr. Gupta withdrew cash Rs.3500 for personal use.						
26	21-12-2020	Mr. Gupta issued a cheque of Rs.478720 to Khalsha Trading Company.						
27	22-12-2020	Mr. Gupta purchased following items from ABC Electronics Lucknow (09AHHCD6524T1ZU) on credit.						
		Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value
		Atta Chakki	10	84378010	5500	55000	5%	57750
		LED Lights	20	94054090	150	3000	12%	3360
		LED Lumps	15	94055010	650	9750	12%	10920
		LED TV	10	85287211	12000	120000	18%	141600
		Microwave	10	85165000	6500	65000	28%	83200
		Electric Kettle	15	85167100	1200	18000	28%	23040
		Total						319870
All Stock items are placed in Nirmal Nagar Godown.								
28	23-12-2020	Mr. Gupta purchased following items from Shivam Electronics New Delhi (07DAXPS0125H1ZL) on credit.						
		Item	Qty	HSN Code	Rate	Amount	GST Rate	Total Value
		Solar Water heater	20	84191910	12500	250000	5%	262500
		Printers	5	84433210	6500	32500	18%	38350
		Washing Machine	20	84798950	7500	150000	28%	192000
		Electric irons	30	85164000	600	18000	28%	23040
		Refrigerators	20	84181010	12000	240000	28%	307200
		Total						823090
		All Stock items are placed in Nirmal Nagar Godown.						

29	24-12-2020	Mr. Gupta sold following items to Satish Electronics, Haryana (Consumer) on credit.				
		Item	Qty	Rate	Amount	GST Rate
		Solar Water heater	5	17500	87500	5%
		Washing Machine	10	8800	88000	28%
		Electric irons	10	800	8000	28%
		Refrigerators	5	15000	75000	28%
		Total				
30	26-12-2020	Mr. Gupta received a cheque of Rs.310700 from Satish Electronics, in full settlement of bill dated December 24, 2020.				
31	28-12-2020	Mr. Gupta issued a cheque of Rs.319800 to ABC Electronics, in full settlement of account.				
32	30-12-2020	Mr. Gupta purchased stationary items in cash Rs.2500.				

Day Book

For 1-Dec-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount		Credit Amount	
				Inwards Qty		Outwards Qty	
1-Dec-20	Cash	Contra	3			5,000.00	
	Petty Cash			5,000.00			
1-Dec-20	Telephone Expenses	Payment	10	600.00			
	Electricity Expenses			1,100.00			
	Conveyance Expenses			400.00			
	Office Expenses			700.00			
	Petty Cash					2,800.00	
1-Dec-20	Salary Expenses	Payment	11	13,500.00			
	Cash					13,500.00	
1-Dec-20	Rent Expenses	Payment	12	5,000.00			
	HDFC Bank					5,000.00	
1-Dec-20	Geeta Enterprises	Payment	13	3,02,080.00			
	HDFC Bank					3,02,000.00	
	Discount Received					80.00	
1-Dec-20	Withdrawal	Payment	14	3,500.00			
	Cash					3,500.00	
1-Dec-20	Khalsha Trading Company	Payment	15	4,78,720.00			
	HDFC Bank					4,78,720.00	
1-Dec-20	ABC Electronics	Payment	16	3,19,870.00			
	HDFC Bank					3,19,800.00	
	Discount Received					70.00	
1-Dec-20	Stationary Expenses	Payment	17	2,500.00			
	Cash					2,500.00	
1-Dec-20	Shyam Trading Company	Receipt	2			1,35,680.00	
	HDFC Bank			1,35,600.00			
	Discount Expenses			80.00			
1-Dec-20	Arvind Traders	Receipt	3			1,03,250.00	
	HDFC Bank			1,03,000.00			
	Discount Expenses			250.00			
1-Dec-20	Satish Electronics	Receipt	4			3,10,755.00	
	HDFC Bank			3,10,700.00			
	Discount Expenses			55.00			
1-Dec-20	Shyam Trading Company	Sales	1	1,35,680.00			
	Sales					1,06,000.00	
	CGST					14,840.00	
	SGST					14,840.00	
1-Dec-20	Arvind Traders	Sales	2	1,03,250.00			
	Sales					87,500.00	
	CGST					7,875.00	
	SGST					7,875.00	
1-Dec-20	Satish Electronics	Sales	3	3,10,755.00			
	Sales					2,58,500.00	
	IGST					52,255.00	
1-Dec-20	ABC Electronics	Purchase	3			3,19,870.00	
	Purchase			2,70,750.00			
	CGST			24,560.00			
	SGST			24,560.00			
1-Dec-20	Shivam Electronics	Purchase	4			8,23,090.00	
	Purchase			6,90,500.00			
	IGST			1,32,590.00			

Trial Balance

1-Apr-20 to 1-Dec-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	12,000.00	16,00,000.00
Lalit Kumar Gupta		16,00,000.00
Withdrawal	12,000.00	
Current Liabilities	2,34,825.00	8,23,090.00
Duties & Taxes	2,34,825.00	
Sundry Creditors		8,23,090.00
Fixed Assets	67,000.00	
Cell Phone	5,000.00	
Computer	25,000.00	
Electrical Fitting	12,000.00	
Furniture	25,000.00	
Current Assets	9,29,780.00	
Opening Stock		
Deposits (Asset)	55,000.00	
Sundry Debtors		
Cash-in-Hand	2,58,000.00	
Bank Accounts	6,16,780.00	
Sales Accounts		4,52,000.00
Sales		4,52,000.00
Purchase Accounts	15,91,250.00	
Purchase	15,91,250.00	
Indirect Incomes		150.00
Discount Received		150.00
Indirect Expenses	40,385.00	
Conveyance Expenses	850.00	
Discount Expenses	385.00	
Electricity Expenses	2,300.00	
Office Expenses	1,550.00	
Rent Expenses	10,000.00	
Salary Expenses	20,200.00	
Stationary Expenses	4,000.00	
Telephone Expenses	1,100.00	
Grand Total	28,75,240.00	28,75,240.00

Balance Sheet

1-Apr-20 to 1-Dec-20

Liabilities		as at 1-Dec-20	Assets		as at 1-Dec-20
Capital Account		15,88,000.00	Fixed Assets		67,000.00
Lalit Kumar Gupta	16,00,000.00		Cell Phone	5,000.00	
Withdrawal	(-)12,000.00		Computer	25,000.00	
			Electrical Fitting	12,000.00	
			Furniture	25,000.00	
Loans (Liability)					
Current Liabilities		5,88,265.00	Current Assets		21,76,530.00
Duties & Taxes	(-)2,34,825.00		Closing Stock	12,46,750.00	
Sundry Creditors	8,23,090.00		Deposits (Asset)	55,000.00	
			Cash-in-Hand	2,58,000.00	
Profit & Loss A/c		67,265.00	Bank Accounts	6,16,780.00	
Opening Balance					
Current Period	67,265.00				
Total		22,43,530.00	Total		22,43,530.00

Stock Summary

1-Apr-20 to 1-Dec-20

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Particulars	Closing Balance		
	Quantity	Rate	Value
AC	8 nos	24,000.00	1,92,000.00
Atta Chakki	10 nos	5,500.00	55,000.00
Battery	8 nos	9,000.00	72,000.00
CCTV	15 nos	2,400.00	36,000.00
Ceiling Fan	20 nos	800.00	16,000.00
Electric Irons	20 nos	600.00	12,000.00
Electric Kettle	15 nos	1,200.00	18,000.00
Invertor	20 nos	4,000.00	80,000.00
LED Lights	20 nos	150.00	3,000.00
LED Lumps	15 nos	650.00	9,750.00
LED TV	10 nos	12,000.00	1,20,000.00
LPG Stoves	15 nos	1,400.00	21,000.00
Microwave	10 nos	6,500.00	65,000.00
Printers	5 nos	6,500.00	32,500.00
Refrigerators	15 nos	12,000.00	1,80,000.00
Solar Waater Heater	15 nos	12,500.00	1,87,500.00
Table Fan	10 nos	1,200.00	12,000.00
UPS	15 nos	4,000.00	60,000.00
Washing Machine	10 nos	7,500.00	75,000.00
Grand Total	256 nos		12,46,750.00

January 2021

33	1-1-2021	Petty cashier submitted the expenses statement for the month of December. Telephone Expenses of Rs.700, Electricity Expenses of Rs.1300 Conveyance Expenses of Rs.550, Office Expenses of Rs.900																																																
34	5-1-2021	Mr. Gupta paid cash of Rs.13500 towards salary of December month.																																																
35	6-1-2021	Mr. Gupta issued a cheque of Rs.5000. This included Rs.3000 towards office rent and Rs.2000 towards godown rent of December month.																																																
36	7-1-2021	Mr. Gupta sold following items to Shyam Trading Company on credit. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>Atta Chakki</td><td>5</td><td>6800</td><td>34000</td><td>5%</td><td>35700</td></tr><tr><td>LED Lights</td><td>10</td><td>225</td><td>2250</td><td>12%</td><td>2520</td></tr><tr><td>LED Lumps</td><td>10</td><td>850</td><td>8500</td><td>12%</td><td>9520</td></tr><tr><td>LED TV</td><td>5</td><td>16000</td><td>80000</td><td>18%</td><td>94400</td></tr><tr><td>Microwave</td><td>5</td><td>9500</td><td>47500</td><td>28%</td><td>60800</td></tr><tr><td>Electric Kettle</td><td>10</td><td>1700</td><td>17000</td><td>28%</td><td>21760</td></tr><tr><td colspan="5">Total</td><td>224700</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	Atta Chakki	5	6800	34000	5%	35700	LED Lights	10	225	2250	12%	2520	LED Lumps	10	850	8500	12%	9520	LED TV	5	16000	80000	18%	94400	Microwave	5	9500	47500	28%	60800	Electric Kettle	10	1700	17000	28%	21760	Total					224700
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Electric Kettle	10	1700	17000	28%	21760																																													
Total					224700																																													

37	8-1-2021	Mr. Gupta sold following items to Digi World, Gola (Unregistered Dealer) on credit.							
		Item	Qty	Rate	Disc.	Amount	GST Rate	Total Value	
		CCTV	15	3500	10%	47250	18%	55755	
		Invertor	15	6000	10%	81000	18%	95580	
		UPS	15	7500	10%	101250	18%	119475	
		AC	5	33000	10%	148500	28%	190080	
		Battery	8	11000	10%	79200	28%	101376	
		Ceiling Fan	20	1300	10%	23400	28%	29952	
		Total						592218	
38	10-1-2021	Mr. Gupta sold following items to Satish Electronics, Haryana (Consumer) on credit.							

		<table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>Solar Water heater</td><td>15</td><td>17500</td><td>262500</td><td>5%</td><td>275625</td></tr><tr><td>Washing Machine</td><td>10</td><td>8800</td><td>88000</td><td>28%</td><td>112640</td></tr><tr><td>Electric irons</td><td>15</td><td>800</td><td>12000</td><td>28%</td><td>15360</td></tr><tr><td>Refrigerators</td><td>10</td><td>15000</td><td>150000</td><td>28%</td><td>192000</td></tr><tr><td>Printers</td><td>5</td><td>9000</td><td>45000</td><td>18%</td><td>53100</td></tr><tr><td colspan="5">Total</td><td>648725</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	Solar Water heater	15	17500	262500	5%	275625	Washing Machine	10	8800	88000	28%	112640	Electric irons	15	800	12000	28%	15360	Refrigerators	10	15000	150000	28%	192000	Printers	5	9000	45000	18%	53100	Total					648725												
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Total					648725																																																			
39	10-1-2021	Mr. Gupta sold following items to Parkar Power, Lakhimpur Kheri (09AABCD6585T1ZU) on credit. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>LPG Stoves</td><td>15</td><td>1800</td><td>27000</td><td>18%</td><td>31860</td></tr><tr><td>Invertor</td><td>5</td><td>5500</td><td>27500</td><td>18%</td><td>32450</td></tr><tr><td>AC</td><td>3</td><td>32000</td><td>96000</td><td>28%</td><td>122880</td></tr><tr><td>Microwave</td><td>5</td><td>9500</td><td>47500</td><td>28%</td><td>60800</td></tr><tr><td colspan="5">Total</td><td>247990</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	LPG Stoves	15	1800	27000	18%	31860	Invertor	5	5500	27500	18%	32450	AC	3	32000	96000	28%	122880	Microwave	5	9500	47500	28%	60800	Total					247990																		
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40	18-1-2021	Parkar Power returns (Sales return) following goods. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>LPG Stoves</td><td>2</td><td>1800</td><td>3600</td><td>18%</td><td>4248</td></tr><tr><td>Invertor</td><td>1</td><td>5500</td><td>5500</td><td>18%</td><td>6490</td></tr><tr><td colspan="5">Total</td><td>10738</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	LPG Stoves	2	1800	3600	18%	4248	Invertor	1	5500	5500	18%	6490	Total					10738																														
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Total					10738																																																			
41	20-1-2021	Mr. Gupta sold goods to Pooja Electronics, New Delhi (07 ASDPL7485D1ZU) on credit. (Packing Charges Rs.2000). <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>Atta Chakki</td><td>5</td><td>6800</td><td>34000</td><td>5%</td><td>35700</td></tr><tr><td>LED Lights</td><td>10</td><td>250</td><td>2500</td><td>12%</td><td>2800</td></tr><tr><td>LED Lumps</td><td>5</td><td>850</td><td>4250</td><td>12%</td><td>4760</td></tr><tr><td>LED TV</td><td>5</td><td>16000</td><td>80000</td><td>18%</td><td>94400</td></tr><tr><td>LPG Stove</td><td>2</td><td>1800</td><td>3600</td><td>18%</td><td>4248</td></tr><tr><td>Table Fan</td><td>10</td><td>1500</td><td>15000</td><td>28%</td><td>19200</td></tr><tr><td>Electric Kettle</td><td>5</td><td>1700</td><td>8500</td><td>28%</td><td>10880</td></tr><tr><td colspan="5">Total</td><td>171988</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	Atta Chakki	5	6800	34000	5%	35700	LED Lights	10	250	2500	12%	2800	LED Lumps	5	850	4250	12%	4760	LED TV	5	16000	80000	18%	94400	LPG Stove	2	1800	3600	18%	4248	Table Fan	10	1500	15000	28%	19200	Electric Kettle	5	1700	8500	28%	10880	Total					171988
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42	22-1-2021	Mr. Gupta purchased following items from Khalsha Trading Company. <table><tr><th>Item</th><th>Qty</th><th>Rate</th><th>Disc.</th><th>Amount</th><th>GST Rate</th><th>Total Value</th></tr><tr><td>Atta Chakki</td><td>20</td><td>5500</td><td>10%</td><td>99000</td><td>5%</td><td>103950</td></tr></table>	Item	Qty	Rate	Disc.	Amount	GST Rate	Total Value	Atta Chakki	20	5500	10%	99000	5%	103950																																								
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Total						553122																																																								
43	24-1-2021	Mr. Gupta returns same goods to Khalsha Trading Company. <table><tr><td>Item</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>LPG Stove</td><td>Qty</td><td>Rate</td><td>Disc.</td><td>Amount</td><td>GST Rate</td><td>Total Value</td></tr><tr><td>Table Fan</td><td>2</td><td>1400</td><td>10%</td><td>2520</td><td>18%</td><td>2974</td></tr><tr><td>Electric Kettle</td><td>2</td><td>1200</td><td>10%</td><td>2160</td><td>28%</td><td>2764</td></tr><tr><td>Battery</td><td>1</td><td>1200</td><td>10%</td><td>1080</td><td>28%</td><td>1382</td></tr><tr><td></td><td>1</td><td>9000</td><td>10%</td><td>8100</td><td>28%</td><td>10368</td></tr><tr><td colspan="6">Total</td><td>17488</td></tr></table>	Item							LPG Stove	Qty	Rate	Disc.	Amount	GST Rate	Total Value	Table Fan	2	1400	10%	2520	18%	2974	Electric Kettle	2	1200	10%	2160	28%	2764	Battery	1	1200	10%	1080	28%	1382		1	9000	10%	8100	28%	10368	Total						17488											
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44	25-1-2021	Mr. Gupta sold following items to Parkar Power, and payment received by cheque. <table><tr><td>Item</td><td>Qty</td><td>Rate</td><td>Amount</td><td>GST Rate</td><td>Total Value</td></tr><tr><td>Atta Chakki</td><td>10</td><td>7000</td><td>70000</td><td>5%</td><td>73500</td></tr><tr><td>LED Lights</td><td>10</td><td>250</td><td>2500</td><td>12%</td><td>2800</td></tr><tr><td>LED Lumps</td><td>15</td><td>850</td><td>12750</td><td>12%</td><td>14280</td></tr><tr><td>LED TV</td><td>10</td><td>17000</td><td>170000</td><td>18%</td><td>200600</td></tr><tr><td>LPG Stove</td><td>10</td><td>1900</td><td>19000</td><td>18%</td><td>22420</td></tr><tr><td>Table Fan</td><td>10</td><td>1600</td><td>16000</td><td>28%</td><td>20480</td></tr><tr><td>Electric Kettle</td><td>5</td><td>1800</td><td>9000</td><td>28%</td><td>11520</td></tr><tr><td>Battery</td><td>5</td><td>11000</td><td>55000</td><td>28%</td><td>70400</td></tr><tr><td colspan="5">Total</td><td>416000</td></tr></table>	Item	Qty	Rate	Amount	GST Rate	Total Value	Atta Chakki	10	7000	70000	5%	73500	LED Lights	10	250	2500	12%	2800	LED Lumps	15	850	12750	12%	14280	LED TV	10	17000	170000	18%	200600	LPG Stove	10	1900	19000	18%	22420	Table Fan	10	1600	16000	28%	20480	Electric Kettle	5	1800	9000	28%	11520	Battery	5	11000	55000	28%	70400	Total					416000
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45	26-1-2021	Mr. Gupta received a cheque of Rs.592218 from Digi World.																																																												
46	26-1-2021	Mr. Gupta received a cheque of Rs.653252 from Parkar Power.																																																												

47	27-1-2021	Mr. Gupta received a cheque of Rs.174315 from Pooja Electronics.
48	28-1-2021	Mr. Gupta received a cheque of Rs.648725 from Satish Electronics.
49	28-1-2021	Mr. Gupta received a cheque of Rs.224700 from Shyam Trading Company.
50	29-1-2021	Mr. Gupta issued a cheque of Rs.535635 to Khalsha Trading Company.
51	29-1-2021	Mr. Gupta issued a cheque of Rs.823090 to Shivam Electronics.
52	30-1-2021	Mr. Gupta withdrew cash Rs.6000 for personal use.

Stock Summary

1-Apr-20 to 1-Jan-21

Page 1

Particulars	Closing Balance		
	Quantity	Rate	Value
Atta Chakki	10 nos	5,133.33	51,333.33
Battery	4 nos	8,573.69	34,294.74
Electric Irons	5 nos	600.00	3,000.00
Electric Kettle	4 nos	1,155.00	4,620.00
Invertor	1 nos	4,000.00	4,000.00
LED Lights	10 nos	142.50	1,425.00
LED Lumps	10 nos	609.38	6,093.75
LED TV	10 nos	11,200.00	1,12,000.00
LPG Stoves	8 nos	1,333.68	10,669.47
Refrigerators	5 nos	12,000.00	60,000.00
Table Fan	8 nos	1,143.16	9,145.26
Grand Total	75 nos		2,96,581.55

Day Book

For 1-Jan-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
				Inwards Qty	Outwards Qty
1-Jan-21	Telephone Expenses	Payment	18	700.00	
	Electricity Expenses			1,300.00	
	Conveyance Expenses			550.00	
	Office Expenses			900.00	
	Petty Cash				3,450.00
1-Jan-21	Salary Expenses	Payment	19	13,500.00	
	Cash				13,500.00
1-Jan-21	Rent Expenses	Payment	20	5,000.00	
	HDFC Bank				5,000.00
1-Jan-21	Khalsha Trading Company	Payment	21	5,35,635.00	
	HDFC Bank				5,35,635.00
1-Jan-21	Shivam Electronics	Payment	22	8,23,090.00	
	HDFC Bank				8,23,090.00
1-Jan-21	Withdrawal	Payment	23	6,000.00	
	Cash				6,000.00
1-Jan-21	Digi World	Receipt	5		5,92,218.00
	HDFC Bank			5,92,218.00	
1-Jan-21	Parkar Power	Receipt	6		6,53,252.00
	HDFC Bank			6,53,252.00	
1-Jan-21	Pooja Electronics	Receipt	7		1,74,315.00
	HDFC Bank			1,74,315.00	
1-Jan-21	Satish Electronics	Receipt	8		6,48,725.00
	HDFC Bank			6,48,725.00	
1-Jan-21	Shyam Trading Company	Receipt	9		2,24,700.00
	HDFC Bank			2,24,700.00	
1-Jan-21	Parkar Power	Credit Note	1		10,738.00
	Sales			9,100.00	
	CGST			819.00	
	SGST			819.00	
1-Jan-21	Khalsha Trading Company	Debit Note	1	17,488.00	
	Purchase				13,860.00
	CGST				1,814.00
	SGST				1,814.00
1-Jan-21	Shyam Trading Company	Sales	4	2,24,700.00	
	Sales				1,89,250.00
	CGST				17,725.00
	SGST				17,725.00
1-Jan-21	Digi World	Sales	5	5,92,218.00	
	Sales				4,80,600.00
	CGST				55,809.00
	SGST				55,809.00
1-Jan-21	Satish Electronics	Sales	6	6,48,725.00	
	Sales				5,57,500.00
	IGST				91,225.00
1-Jan-21	Parkar Power	Sales	7	2,47,990.00	
	Sales				1,98,000.00
	CGST				24,995.00
	SGST				24,995.00
1-Jan-21	Pooja Electronics	Sales	8	1,74,315.00	
	Sales				1,47,850.00
	Packing Charges				2,000.00
	IGST				24,465.00
1-Jan-21	Parkar Power	Sales	9	4,16,000.00	
	Sales				3,54,250.00
	CGST				30,875.00
	SGST				30,875.00
1-Jan-21	Khalsha Trading Company	Purchase	5		5,53,123.00
	Purchase			4,70,925.00	
	CGST			41,099.00	
	SGST			41,099.00	

Trial Balance

1-Apr-20 to 1-Jan-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	18,000.00	16,00,000.00
Lalit Kumar Gupta		16,00,000.00
Withdrawal	18,000.00	
Current Liabilities		59,465.00
Duties & Taxes		59,465.00
Sundry Creditors		
Fixed Assets	67,000.00	
Cell Phone	5,000.00	
Computer	25,000.00	
Electrical Fitting	12,000.00	
Furniture	25,000.00	
Current Assets	18,36,315.00	
Opening Stock		
Deposits (Asset)	55,000.00	
Sundry Debtors		
Cash-in-Hand	2,35,050.00	
Bank Accounts	15,46,265.00	
Sales Accounts		23,70,350.00
Sales		23,70,350.00
Purchase Accounts	20,48,315.00	
Purchase	20,48,315.00	
Indirect Incomes		2,150.00
Discount Received		150.00
Packing Charges		2,000.00
Indirect Expenses	62,335.00	
Conveyance Expenses	1,400.00	
Discount Expenses	385.00	
Electricity Expenses	3,600.00	
Office Expenses	2,450.00	
Rent Expenses	15,000.00	
Salary Expenses	33,700.00	
Stationary Expenses	4,000.00	
Telephone Expenses	1,800.00	
Grand Total	40,31,965.00	40,31,965.00

February 2021

53	1-2-2021	Petty cashier submitted the expenses statement for the month of January. Telephone Expenses of Rs.800, Electricity Expenses of Rs.1400 Conveyance Expenses of Rs.550, Office Expenses of Rs.1100
54	5-2-2021	Mr. Gupta paid cash of Rs.13500 towards salary of January month.
55	6-2-2021	Mr. Gupta issued a cheque of Rs.5000. This included Rs.3000 towards office rent and Rs.2000 towards godown rent of January month.

56	7-2-2021	Mr. Gupta paid Tax (CGST, SGST) of Rs.31000 by cheque, including interest of Rs.890, penalty, of Rs.4500 and late fee of Rs.1500.					
57	7-2-2021	Mr. Gupta paid Tax (IGST) of Rs.42500 by cheque, including interest of Rs.1145, penalty, of Rs.4500 and late fee of Rs.1500.					
58	8-2-2021	Mr. Gupta sold following items to Shyam Trading Company at 5% discount of bill amount on credit.					
		Item	Qty	Rate	Amount	GST Rate	Total Value
		Atta Chakki	10	7000	70000	5%	69825
		LED Lights	10	300	3000	12%	3192
		LED Lumps	10	900	9000	12%	9576
		LED TV	10	17000	170000	18%	190570
		LPG Stove	5	1900	9500	18%	10650
		Table Fan	5	1600	8000	28%	9728
		Total					293541
59	9-2-2021	Mr. Gupta sold following items to Sai Digital World, Gola (consumer) on cash.					
		Item	Qty	Rate	Amount	GST Rate	Total Value
		Electrical Irons	5	800	4000	28%	5120
		Refrigerator	5	16000	80000	28%	102400
		Total					107520
60	12-2-2021	Mr. Gupta purchase following goods from Pinkcity Electronics Lakhimpur Kheri (Unregistered) on credit.					
		Item	Qty	Rate	Amount		
		AC	10	24000	240000		
		Ceiling Fan	25	800	20000		
		Table Fan	20	1200	24000		
		Battery	10	9000	90000		
		Total			374000		

61	13-2-2021	Mr. Gupta adjust the tax liabilities against purchase from unregistered dealer, bill amount of Rs. 374000 from Pinkcity Electronics.							
62	14-2-2021	Mr. Gupta sold following items to Casco Electronics, Lakhimpur Kheri on credit.							
		Item	Qty	Rate	Amount	GST Rate	Total Value		
		Battery	4	10500	42000	28%	53760		
		Electric Kettle	4	1700	6800	28%	8704		
		Invertor	1	5500	5500	18%	6490		
		LPG Stoves	3	1800	5400	18%	6372		
					Total	75326			
63	15-2-2021	Mr. Gupta claim for Input Tax Credit against purchase goods from unregistered dealer from Pinkcity Electronics.							
64	16-2-2021	Mr. Gupta paid Tax (CGST, SGST) of Rs.61036 by cheque.							
65	18-2-2021	Mr. Gupta sold following items to Shyam Trading Company on credit.							
		Item	Qty	Rate	Disc.	Amount	GST Rate	Total Value	
		AC	10	33000	10%	297000	28%	380160	
		Battery	10	11000	10%	99000	28%	126720	
		Ceiling Fan	15	1300	10%	17550	28%	22464	
		Table Fan	10	1600	10%	14400	28%	18432	
					Total	547776			
66	21-2-2021	Mr. Gupta received a cheque Rs.48640 in advance from Star Home Appliance Lakhimpur Kheri (Composition Dealer) towards Purchase goods (Microwave) from next month (March 2021), (09AABCD5486T1ZU).							
67	25-2-2021	Mr. Gupta purchased following items from Geeta Enterprises Lucknow on credit.							
		Item	Qty	Rate	Amount	GST Rate	Total Value		

		Atta Chakki	20	5500	110000	5%	115500
		Solar Water heater	20	12500	250000	5%	262500
		LED Lights	25	150	3750	12%	4200
		LED Lumps	25	650	16250	12%	18200
		UPS	15	4000	60000	18%	70800
		Invertor	15	4000	60000	18%	70800
		CCTV	20	2400	4800	18%	56640
		LPG Stoves	20	1400	28000	18%	33040
		Cooler	15	1200	18000	18%	21240
		Total					652920
68	27-2-2021	Mr. Gupta withdrew cash Rs.5000 for personal use.					
69	28-2-2021	Mr. Gupta transferred cash Rs.4000 in to Petty Cash.					

Day Book

For 1-Feb-21

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Date	Particulars	Vch Type	Vch No.	Debit Amount Inwards Qty	Credit Amount Outwards Qty
1-Feb-21	Cash	Contra	4		4,000.00
	Petty Cash			4,000.00	
1-Feb-21	Telephone Expenses	Payment	24	800.00	
	Electricity Expenses			1,400.00	
	Conveyance Expenses			550.00	
	Office Expenses			1,100.00	
	Petty Cash				3,850.00
1-Feb-21	Salary Expenses	Payment	25	13,500.00	
	Cash				13,500.00
1-Feb-21	Rent Expenses	Payment	26	5,000.00	
	HDFC Bank				5,000.00
1-Feb-21	CGST	Payment	27	12,055.00	
	SGST			12,055.00	
	Interest			890.00	
	Penalty			4,500.00	
	Late Fee			1,500.00	
	HDFC Bank				31,000.00
1-Feb-21	IGST	Payment	28	35,355.00	
	Interest			1,145.00	
	Penalty			4,500.00	
	Late Fee			1,500.00	
	HDFC Bank				42,500.00
1-Feb-21	CGST	Payment	29	30,518.00	
	SGST			30,518.00	
	HDFC Bank				61,036.00
1-Feb-21	Withdrawal	Payment	30	5,000.00	
	Cash				5,000.00
1-Feb-21	Star Home Appliance	Receipt	10		48,640.00
	HDFC Bank			48,640.00	
1-Feb-21	Tax on Reverse Charges	Journal	1	1,04,720.00	
	CGST				52,360.00
	SGST				52,360.00
1-Feb-21	CGST	Journal	2	52,360.00	
	SGST			52,360.00	
	Tax on Reverse Charges				1,04,720.00
1-Feb-21	Tax on Advance Receipt	Journal	3	10,640.00	
	CGST				5,320.00
	SGST				5,320.00
1-Feb-21	Shyam Trading Company	Sales	10	2,93,541.00	
	Sales				2,69,500.00
	Trade Discount Expenses				(-)13,475.00
	CGST				18,758.00
	SGST				18,758.00
1-Feb-21	Cash	Sales	11	1,07,520.00	
	Sales				84,000.00
	CGST				11,760.00
	SGST				11,760.00
1-Feb-21	Casco Electronics	Sales	12	75,326.00	
	Sales				59,700.00
	CGST				7,813.00
	SGST				7,813.00
1-Feb-21	Shyam Trading Company	Sales	13	5,47,776.00	
	Sales				4,27,950.00
	CGST				59,913.00
	SGST				59,913.00
1-Feb-21	Pinkcity Electronics	Purchase	6		3,74,000.00
	Purchase			3,74,000.00	
1-Feb-21	Geeta Enterprises	Purchase	7		6,52,920.00
	Purchase			5,94,000.00	
	CGST			29,460.00	
	SGST			29,460.00	

Stock Summary

1-Apr-20 to 1-Feb-21

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Particulars	Closing Balance		
	Quantity	Rate	Value
Atta Chakki	20 nos	5,280.00	1,05,600.00
CCTV	20 nos	2,400.00	48,000.00
Ceiling Fan	10 nos	800.00	8,000.00
Cooler	15 nos	1,200.00	18,000.00
Invertor	15 nos	4,000.00	60,000.00
LED Lights	25 nos	145.38	3,634.62
LED Lumps	25 nos	625.00	15,625.00
LPG Stoves	20 nos	1,356.55	27,131.03
Solar Waater Heater	20 nos	12,500.00	2,50,000.00
Table Fan	13 nos	1,162.76	15,115.86
UPS	15 nos	4,000.00	60,000.00
Grand Total	198 nos		6,11,106.51

Trial Balance

1-Apr-20 to 1-Feb-21

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	Closing Balance	
	Debit	Credit
Capital Account	23,000.00	16,00,000.00
Lalit Kumar Gupta		16,00,000.00
Withdrawal	23,000.00	
Current Liabilities		11,14,092.00
Duties & Taxes		87,172.00
Sundry Creditors		10,26,920.00
Fixed Assets	67,000.00	
Cell Phone	5,000.00	
Computer	25,000.00	
Electrical Fitting	12,000.00	
Furniture	25,000.00	
Current Assets	27,57,872.00	48,640.00
Opening Stock		
Deposits (Asset)	55,000.00	
Sundry Debtors	9,16,643.00	48,640.00
Cash-in-Hand	3,20,220.00	
Bank Accounts	14,55,369.00	
Tax on Advance Receipt	10,640.00	
Sales Accounts		32,11,500.00
Sales		32,11,500.00
Purchase Accounts	30,16,315.00	
Purchase	30,16,315.00	
Indirect Incomes		2,150.00
Discount Received		150.00
Packing Charges		2,000.00
Indirect Expenses	1,12,195.00	
Conveyance Expenses	1,950.00	
Discount Expenses	385.00	
Electricity Expenses	5,000.00	
Interest	2,035.00	
Late Fee	3,000.00	
Office Expenses	3,550.00	
Penalty	9,000.00	
Rent Expenses	20,000.00	
Salary Expenses	47,200.00	
Stationary Expenses	4,000.00	
Telephone Expenses	2,600.00	
Trade Discount Expenses	13,475.00	
Grand Total	59,76,382.00	59,76,382.00

March 2021

March 2021								
70	1-3-2021	Petty cashier submitted the expenses statement for the month of February. Telephone Expenses of Rs.700, Electricity Expenses of Rs.1200 Conveyance Expenses of Rs.600, Office Expenses of Rs.850						
71	5-3-2021	Mr. Gupta paid cash of Rs.13500 towards salary of February month.						
72	6-3-2021	Mr. Gupta issued a cheque of Rs.5000. This included Rs.3000 towards office rent and Rs.2000 towards godown rent of February month.						
73	7-3-2021	Mr. Gupta received a cheque of Rs.75326 from Casco Electronics.						
74	8-3-2021	Mr. Gupta issued a cheque of Rs.374000 to Pinkcity Electronics.						
75	9-3-2021	Shyam Trading Company return (Sales Return) following goods.						
		Item	Qty	Rate	Disc.	Amount	GST Rate	Total Value
		AC	1	33000	10%	29700	28%	38016
		Battery	2	11000	10%	19800	28%	25344
		Ceiling Fan	2	1300	10%	2340	28%	2996
		Total						66356
76	10-3-2021	Mr. Gupta returns some goods to Geeta Enterprises.						
		Item	Qty	Rate	Amount	GST Rate	Total Value	
		Atta Chakki	2	5500	11000	5%	11550	
		LED Lights	5	150	750	12%	840	
		LED Lumps	5	650	3250	12%	3640	
		LPG Stoves	2	1400	2800	18%	3304	
Total						19334		
77	10-3-2021	Mr. Gupta issued a cheque Rs.65000 in advance to Mannu electronics (Composition Dealer) for purchase 10 printers @6500/Nos. (09AXDPV7488L1ZU)						
78	12-3-2021	Mr. Gupta received a cheque of Rs.774961 from Shyam Trading Company.						
79	16-3-2021	Mr. Gupta issued a cheque of Rs.633586 to Geeta Enterprises.						

80	23-3-2021	Mr. Gupta purchase following items to Lmp Electronics, Lakhimpur Kheri (Composition Dealer) on credit.						
		Item		Qty	Rate	Amount		
		AC		10	23000	230000		
		Washing Machine		10	7000	70000		
		Refrigerators		10	11000	110000		
		Electric Irons		20	500	10000		
		Microwave		20	6000	120000		
		Electric kettle		20	1100	22000		
		Total				562000		
81	25-3-2021	Mr. Gupta sold following items to Star Home Appliance Lakhimpur Kheri against advance receipt on 21-2-2021.						
		Item	Qty	Rate	Amount	GST Rate	Total Value	
		Microwave	4	9500	38000	28%	48640	
82	26-3-2021	Mr. Gupta claim for input Tax Credit against Advance receipt on dated 21-2-2021 from Star Home Appliance.						
83	30-3-2021	Mr. Gupta purchased following items from Mannu electronics (Composition Dealer) against advance Payment on dated 10-3-2021.						
		Item		Qty	Rate	Amount		
		Printers		10	6500	65000		
84	30-3-2021	Mr. Gupta Paid Tax (GST) of Rs.79655 including interest of Rs.965, penalty of Rs.3000 and late fee Rs.1500.						
85	30-3-2021	Mr. Gupta withdrew cash Rs.4500 for personal use.						

Balance Sheet

1-Apr-20 to 1-Mar-21

Liabilities		as at 1-Mar-21	Assets		as at 1-Mar-21
Capital Account		15,72,500.00	Fixed Assets		67,000.00
Lalit Kumar Gupta	16,00,000.00		Cell Phone	5,000.00	
Withdrawal	<u>(-)27,500.00</u>		Computer	25,000.00	
			Electrical Fitting	12,000.00	
Loans (Liability)			Furniture	<u>25,000.00</u>	
Current Liabilities		5,62,000.00	Current Assets		27,62,865.57
Sundry Creditors	<u>5,62,000.00</u>		Closing Stock	12,60,580.57	
			Deposits (Asset)	55,000.00	
Profit & Loss A/c		6,95,365.57	Cash-in-Hand	2,98,870.00	
Opening Balance			Bank Accounts	<u>11,48,415.00</u>	
Current Period	<u>6,95,365.57</u>				
Total		28,29,865.57	Total		28,29,865.57

Trial Balance

1-Apr-20 to 1-Mar-21

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	Closing Balance	
	Debit	Credit
Capital Account	27,500.00	16,00,000.00
<i>Lalit Kumar Gupta</i>		<i>16,00,000.00</i>
<i>Withdrawal</i>	<i>27,500.00</i>	
Current Liabilities		5,62,000.00
Duties & Taxes		
Sundry Creditors		5,62,000.00
Fixed Assets	67,000.00	
<i>Cell Phone</i>	<i>5,000.00</i>	
<i>Computer</i>	<i>25,000.00</i>	
<i>Electrical Fitting</i>	<i>12,000.00</i>	
<i>Furniture</i>	<i>25,000.00</i>	
Current Assets	15,02,285.00	
<i>Opening Stock</i>		
Deposits (Asset)	55,000.00	
Sundry Debtors		
Cash-in-Hand	2,98,870.00	
Bank Accounts	11,48,415.00	
Sales Accounts		31,97,660.00
<i>Sales</i>		<i>31,97,660.00</i>
Purchase Accounts	36,25,515.00	
<i>Purchase</i>	<i>36,25,515.00</i>	
Indirect Incomes		2,150.00
<i>Discount Received</i>		<i>150.00</i>
<i>Packing Charges</i>		<i>2,000.00</i>
Indirect Expenses	1,39,510.00	
<i>Conveyance Expenses</i>	<i>2,550.00</i>	
<i>Discount Expenses</i>	<i>385.00</i>	
<i>Electricity Expenses</i>	<i>6,200.00</i>	
<i>Interest</i>	<i>3,000.00</i>	
<i>Late Fee</i>	<i>4,500.00</i>	
<i>Office Expenses</i>	<i>4,400.00</i>	
<i>Penalty</i>	<i>12,000.00</i>	
<i>Rent Expenses</i>	<i>25,000.00</i>	
<i>Salary Expenses</i>	<i>60,700.00</i>	
<i>Stationary Expenses</i>	<i>4,000.00</i>	
<i>Telephone Expenses</i>	<i>3,300.00</i>	
<i>Trade Discount Expenses</i>	<i>13,475.00</i>	
Grand Total	53,61,810.00	53,61,810.00

Day Book

For 1-Mar-21

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Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
				Inwards Qty	Outwards Qty
1-Mar-21	Telephone Expenses	Payment	31	700.00	
	Electricity Expenses			1,200.00	
	Conveyance Expenses			600.00	
	Office Expenses			850.00	
	Petty Cash				3,350.00
1-Mar-21	Salary Expenses	Payment	32	13,500.00	
	Cash				13,500.00
1-Mar-21	Rent Expenses	Payment	33	5,000.00	
	HDFC Bank				5,000.00
1-Mar-21	Pinkcity Electronics	Payment	34	3,74,000.00	
	HDFC Bank				3,74,000.00
1-Mar-21	Mannu Electronics	Payment	35	65,000.00	
	HDFC Bank				65,000.00
1-Mar-21	Geeta Enterprises	Payment	36	6,33,586.00	
	HDFC Bank				6,33,586.00
1-Mar-21	CGST	Payment	37	37,095.00	
	SGST			37,095.00	
	Interest			965.00	
	Penalty			3,000.00	
	Late Fee			1,500.00	
	HDFC Bank				79,655.00
1-Mar-21	Withdrawal	Payment	38	4,500.00	
	Cash				4,500.00
1-Mar-21	Casco Electronics	Receipt	11		75,326.00
	HDFC Bank			75,326.00	
1-Mar-21	Shyam Trading Company	Receipt	12		7,74,961.00
	HDFC Bank			7,74,961.00	
1-Mar-21	CGST	Journal	4	5,320.00	
	SGST			5,320.00	
	Tax on Advance Receipt				10,640.00
1-Mar-21	Shyam Trading Company	Credit Note	2		66,356.00
	Sales			51,840.00	
	CGST			7,258.00	
	SGST			7,258.00	
1-Mar-21	Geeta Enterprises	Debit Note	2	19,334.00	
	Purchase				17,800.00
	CGST				767.00
	SGST				767.00
1-Mar-21	Star Home Appliance	Sales	14	48,640.00	
	Sales				38,000.00
	CGST				5,320.00
	SGST				5,320.00
1-Mar-21	Lmp Electronics	Purchase	8		5,62,000.00
	Purchase			5,62,000.00	
1-Mar-21	Mannu Electronics	Purchase	9		65,000.00
	Purchase			65,000.00	

Profit & Loss A/c

1-Apr-20 to 1-Mar-21

Particulars	1-Apr-20 to 1-Mar-21	Particulars	1-Apr-20 to 1-Mar-21
Opening Stock		Sales Accounts	31,97,660.00
AC		Sales	<u>31,97,660.00</u>
Atta Chakki			
Battery		Closing Stock	12,60,580.57
CCTV		AC	2,60,333.33
Ceiling Fan		Atta Chakki	94,875.00
Cooler		Battery	17,441.38
Electric Irons		CCTV	48,000.00
Electric Kettle		Ceiling Fan	9,600.00
Invertor		Cooler	18,000.00
LED Lights		Electric Irons	11,200.00
LED Lumps		Electric Kettle	22,600.00
LPG Stoves		Invertor	60,000.00
Microwave		LED Lights	2,900.00
Printers		LED Lumps	12,458.33
Refrigerators		LPG Stoves	24,390.00
Solar Waater Heater		Microwave	98,666.67
Table Fan		Printers	65,000.00
UPS		Refrigerators	1,16,666.67
Washing Machine		Solar Waater Heater	2,50,000.00
		Table Fan	15,115.86
Purchase Accounts	36,25,515.00	UPS	60,000.00
Purchase	<u>36,25,515.00</u>	Washing Machine	<u>73,333.33</u>
Gross Profit c/o	8,32,725.57		
	44,58,240.57		44,58,240.57
Indirect Expenses	1,39,510.00	Gross Profit b/f	8,32,725.57
Conveyance Expenses	2,550.00		
Discount Expenses	385.00	Indirect Incomes	2,150.00
Electricity Expenses	6,200.00	Discount Received	150.00
Interest	3,000.00	Packing Charges	<u>2,000.00</u>
Late Fee	4,500.00		
Office Expenses	4,400.00		
Penalty	12,000.00		
Rent Expenses	25,000.00		
Salary Expenses	60,700.00		
Stationary Expenses	4,000.00		
Telephone Expenses	3,300.00		
Trade Discount Expenses	<u>13,475.00</u>		
Nett Profit	6,95,365.57		
Total	8,34,875.57	Total	8,34,875.57

Stock Summary

1-Apr-20 to 1-Mar-21

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Particulars	Closing Balance		
	Quantity	Rate	Value
AC	11 nos	23,666.67	2,60,333.33
Atta Chakki	18 nos	5,270.83	94,875.00
Battery	2 nos	8,720.69	17,441.38
CCTV	20 nos	2,400.00	48,000.00
Ceiling Fan	12 nos	800.00	9,600.00
Cooler	15 nos	1,200.00	18,000.00
Electric Irons	20 nos	560.00	11,200.00
Electric Kettle	20 nos	1,130.00	22,600.00
Invertor	15 nos	4,000.00	60,000.00
LED Lights	20 nos	145.00	2,900.00
LED Lumps	20 nos	622.92	12,458.33
LPG Stoves	18 nos	1,355.00	24,390.00
Microwave	16 nos	6,166.67	98,666.67
Printers	10 nos	6,500.00	65,000.00
Refrigerators	10 nos	11,666.67	1,16,666.67
Solar Waater Heater	20 nos	12,500.00	2,50,000.00
Table Fan	13 nos	1,162.76	15,115.86
UPS	15 nos	4,000.00	60,000.00
Washing Machine	10 nos	7,333.33	73,333.33
Grand Total	285 nos		12,60,580.57